

**PRESS RELEASE OF VIOHALCO SA**

**Brussels, September 14, 2017**

*The enclosed information constitutes regulated information as defined by the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market.*

**Viohalco's subsidiary Halcor submits first half 2017 results to the Athens Exchange**

**Highlights of Halcor's H1 2017 results**

**Copper:** In the first half of 2017, Halcor Group's revenue from continued operations amounted to EUR 465 million, an increase of 31.4% year-on-year (H1 2016: EUR 354 million). This growth was primarily due to higher average metal prices and a 14.0% increase in sales volumes. During the period, industrial costs were lower as a result of optimised production processes and lower energy prices, while higher metal prices had a positive effect on the Company's profitability through the higher valuation of stock. While these factors helped improve the competitiveness of the Group's products abroad, high financial costs continued to negatively affect profitability compared to our main competitors. Finally, profit attributable to shareholders from continued operations amounted to EUR 6.8 million in H1 2017 versus EUR 0.7 million in H1 2016 (profits of EUR 0.0672 per share in H1 2017 against EUR 0.0067 per share in H1 2016).

Amounts in EUR thousand	Halcor	
	H1 2017	H1 2016
<b>Revenue</b>	465,325	353,577
<b>Gross profit</b>	35,883	19,302
<b>EBITDA</b>	32,455	16,224
<b>a-EBITDA</b>	23,836	17,045
<b>EBIT</b>	24,503	8,503
<b>Profit / (loss) before income tax</b>	10,303	49
<b>Profit / (loss) of the period</b>	7,661	487
<b>Profit / (loss) attributable to shareholders</b>	6,805	679

The interim financial reporting of Viohalco for the period ending 30 June 2017 will be published on 29 September 2017.

#### **About Viohalco**

*Viohalco is the Belgium based holding company of a number of leading metal processing companies in Europe. It is listed on Euronext Brussels (VIO) and the Athens Stock Exchange (BIO). Viohalco's subsidiaries specialise in the manufacture of aluminium, copper, cables, steel and steel pipes products, and are committed to the sustainable development of quality, innovative and value added products and solutions for a dynamic global client base. With production facilities in Greece, Bulgaria, Romania, Russia, Australia, FYROM, Turkey and the United Kingdom, Viohalco companies collectively generate annual revenue of EUR 3.1 billion. Viohalco's portfolio includes a dedicated technology and R&D segment, as well as recycling activities and waste management services. In addition, Viohalco and its companies own real estate investment properties, mainly in Greece, which generate additional income through their commercial development.*

*For more information, please visit our website at [www.viohalco.com](http://www.viohalco.com).*