

## **PRESS RELEASE OF VIOHALCO SA**

**Brussels, 19 July 2017**

*The enclosed information constitutes regulated information as defined in the Belgian law of 2<sup>nd</sup> August 2002 and the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.*

Viohalco SA announces that the Boards of Directors of its subsidiaries Halcor Metal Works S.A. and Elval Hellenic Aluminium Industry S.A. decided the initiation of the preparatory acts for the merger by absorption of the non-listed Elval by the listed in the Athens Exchange, Halcor.

Through this merger by absorption, a substantial, strongly export-oriented, industrial and financial entity shall be formed, in the non-ferrous metals processing sector, listed on the Athens Exchange. The larger economic size and the broader business footprint of the company will facilitate the access to the financial markets, while the new corporate entity will be able to benefit from economies of scale and synergies.

At this point, neither a valuation of the merging companies has been made, nor a share exchange ratio has been proposed. Halcor estimates that the planned merger shall be completed, at the latest, by December 31, 2017, while, in any case, the completion of the merger is subject to all necessary, by Law, decisions and approvals.

### **About Viohalco**

*Viohalco is the Belgium based holding company of a number of leading metal processing companies in Europe. It is listed on Euronext Brussels (VIO) and the Athens Stock Exchange (BIO). Viohalco's subsidiaries specialise in the manufacture of aluminium, copper, cables, steel and steel pipes products, and are committed to the sustainable development of quality, innovative and value added products and solutions for a dynamic global client base. With production facilities in Greece, Bulgaria, Romania, Russia, Australia, FYROM, Turkey and the United Kingdom, Viohalco companies collectively generate annual revenue of EUR 3.1 billion. Viohalco's portfolio includes a dedicated technology and R&D segment, as well as recycling activities and waste management services. In addition, Viohalco and its companies own real estate investment properties, mainly in Greece, which generate additional income through their commercial development.*

For more information, please visit our website at [www.viohalco.com](http://www.viohalco.com).