



PRESS RELEASE OF VIOHALCO SA/NV

Brussels, 10 January 2014

The enclosed information constitutes regulated information as defined in the Belgian Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

Shareholders meetings of the Greek listed subsidiaries of Viohalco SA/NV with respect to the mandatory tender offers on such subsidiaries

On 5 December 2013, Viohalco SA/NV announced that the boards of directors of each of Viohalco SA/NV's seven Greek listed subsidiaries had decided to convene extraordinary shareholders meetings at which their minority shareholders would be asked to decide whether they wished that Viohalco SA/NV launches a mandatory tender offer on the shares of the relevant subsidiary. These decisions were taken following the Hellenic Capital Market Commission's concern to protect the interests of minority shareholders of the Greek listed subsidiaries of Viohalco SA/NV.

Such Greek listed subsidiaries are SIDENOR S.A., HALCOR S.A., ELVAL S.A., CORINTH PIPEWORKS S.A., HELLENIC CABLES S.A., ETEM S.A., and SIDMA S.A.

With a view to allow the minority shareholders to express their views on this issue, Viohalco SA/NV communicated its decision not to exercise its voting rights and to abstain from voting at each of the extraordinary shareholders meetings of its listed subsidiaries which would vote on this item.

On 8, 9 and 10 January 2014, all minority shareholders present of each of Viohalco SA/NV's seven Greek listed subsidiaries decided to vote against the launch of a mandatory tender offer by Viohalco SA/NV on the shares of such subsidiaries.

Viohalco SA/NV is the parent company of the Viohalco group and holds participations in approximately 90 companies, seven of which are listed on the Athens stock exchange. With production facilities in Greece, Bulgaria, Romania, FYROM and the United Kingdom, where almost 8,000 personnel is employed, the group's subsidiaries specialise in the manufacture of steel, copper and aluminium products, generating an annual turnover of more than EUR 3 billion. In addition, the group owns substantial real estate properties in Greece and redeveloped some of its properties as real estate development projects. For more information about our company, please visit our website at www.viohalco.com.