



**VIOHALCO SA  
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### **Announcement**

In accordance with the common draft of the Cross Border Merger Terms published on the websites of Viohalco S.A. and Sidenor Holdings S.A (hereinafter Sidenor S.A.), the shareholders of Sidenor S.A. have been provided with a right of election with regard to the whole number of the new shares that will arise, as a result of the cross-border merger of Sidenor S.A. with Viohalco S.A., in the latter company (Viohalco S.A.). Namely Sidenor's S.A. shareholders have been provided with the right to elect, by submitting a special form of declaration to Sidenor S.A., to receive their new shares in Viohalco S.A. through a custodian other than the Hellenic Central Securities Depository S.A. (hereinafter the "AthexCSD"). Viohalco S.A. announces that, as of the date of this announcement, the above mentioned election form for the declaration of the relevant election right by the shareholders has been published on Viohalco's and Sidenor's websites ([www.viohalco.com](http://www.viohalco.com), [www.sidenor.gr](http://www.sidenor.gr)). The period for exercising the election right has been set as starting from 10.07.2015 and expiring on 20.07.2015.

The timeline of actions to be followed for the completion of the Cross Border Merger and the delivery of the new shares of Viohalco S.A. to Sidenor's S.A. shareholders, follows in the table below:

<b>Date</b>	<b>Description of Action</b>
<b>10.07.2015</b>	Shareholders Meetings in Viohalco S.A. and Sidenor S.A. regarding the approval of the Cross-Border Merger between the two.
<b>10.07.2015</b>	Start of Election Period for the delivery of the new shares.
<b>14.07.2015</b>	Pre-merger Certificate issued by the Greek Ministry of Economy, Infrastructure, Marine and Tourism.
<b>16.07.2015</b>	Signing of Belgian notarial deed for the completion of the cross border merger.

<b>16.07.2015</b>	Last trading date of Sidenor's S.A. shares on the Athens Stock Exchange and OTC trading.
<b>17.07.2015</b>	Delisting of Sidenor's S.A. shares from the Athens Stock Exchange.
<b>20.07.2015</b>	End of the Election Period.
<b>24.07.2015</b>	Delivery of Viohalco S.A. new shares to Sidenor's S.A. shareholders either through AthexCSD, or through a different custodian based on the exercise (or not) of their election right.
<b>27.07.2015</b>	Start of trading of Viohalco S.A. new shares simultaneously in Euronext Brussels and Athens Stock Exchange.

Viohalco S.A. notes that the above mentioned dates are only indicative and may be amended based on external circumstances.