

PRESS RELEASE OF VIOHALCO SA/NV

Brussels, 29 September 2014

The enclosed information constitutes regulated information as defined in the Belgian Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

Decision of the HCMC with regard to Viohalco SA

The Belgian company Viohalco SA, the controlling holding of the Viohalco group announces the decision of its board of directors not to appeal the decision rendered by the Hellenic Capital Markets Commission (the **HCMC**) further to the cross-border merger through which Viohalco SA absorbed the Greek company Viohalco Hellenic Copper and Aluminium Industry SA and the Belgian company Cofidin SA.

As communicated on 23 September, the HCMC believes that Viohalco SA should have launched tender offers on its seven subsidiaries that are listed on the Athens stock exchange (Sidenor S.A., Halcor S.A., Elval S.A., Corinth Pipeworks S.A., Hellenic Cables S.A., Etem S.A., et Sidma S.A) as a result of the merger transaction. As a sanction for Viohalco SA's non-compliance with such obligation, the HCMC decided to impose a total fine of EUR 230,000 to Viohalco SA.

Supported by legal opinions issued by renowned Greek law professors, Viohalco does not share the conclusions of the HCMC. In order to settle the litigation, the company however decided not to appeal the HCMC's decision and will therefore pay the EUR 230,000 fine.

About Viohalco

Viohalco SA/NV, listed on Euronext Brussels and the Athens Exchange, is the parent company of Viohalco Group and holds participations in approximately 90 companies, seven of which are also listed on the Athens Exchange. Through its production facilities in Greece, Bulgaria, Romania, Russia, FYROM and the United Kingdom, the Group's subsidiaries specialise in the manufacture of steel & steel pipes, copper & cables, and aluminium products, generating annual revenue of EUR 2.9 billion in 2013 and employing approximately 8,000 personnel worldwide. In addition, the Group owns substantial real estate properties in Greece and has established some of its properties as real estate development projects. For more information about our company, please visit our website at www.viohalco.com.

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